



MKOMBOZI COMMERCIAL BANK PLC

Report of the condition of the bank published pursuant to Section 32(3) of the Banking and Financial Institutions Act, 2006

STATEMENT OF FINANCIAL POSITION AS AT 31ST MARCH 2016

(Amounts in million of shillings)

		Current Quarter 31ST MARCH 2016	Previous Quarter 31ST DEC 2015
A	ASSETS		
1.	Cash	4,176	4,283
2.	Balances with Bank of Tanzania	9,232	9,091
3.	Investment in Debt Securities	12,438	12,581
4.	Balances with other Banks and Financial institutions	3,220	2,816
5.	Cheques and Items for clearing	295	195
6.	Interbranch float Items	-	-
7.	Bills negotiated	-	-
8.	Customer liability on acceptances	-	-
9.	Interbank Loan Receivable	14,596	14,225
10.	Investments in Other Security	-	-
11.	Loans, Advances and Overdrafts	-	-
	(Net of Allowances for Probable Losses)	64,598	63,439
12.	Other Assets	4,097	3,111
13.	Interbranch Suspense (net)	-	-
14.	Underwriting account	-	-
15.	Property, Plant and Equipment	1,981	1,994
16.	TOTAL ASSETS	114,632	111,734
B	LIABILITIES		
17.	Deposits from other banks and financial institutions	-	-
18.	Customers Deposits	85,250	83,954
19.	Cash Letters of Credits	-	-
20.	Special Deposits	-	-
21.	Payments Order/Transfer payable	-	-
22.	Bankers Cheques and Drafts Issued	23	26
23.	Accrued Taxes and Expenses Payable	3,164	3,318
24.	Acceptances outstanding	-	-
25.	Interbranch Float Items	-	-
26.	Unearned Income and other deferred charges	128	392
27.	Other Liabilities	525	412
28.	Borrowings	3,675	1,549
29.	TOTAL LIABILITIES	92,766	89,652
30.	NET ASSETS/(LIABILITIES)16 minus 29	21,866	22,082
C	SHAREHOLDERS' FUNDS		
31.	Paid-up Share Capital	20,615	20,615
32.	Capital reserves	1,917	1,091
33.	Retained Earnings	(811)	(939)
34.	Profit/(Loss) Account	145	1,286
35.	Others	-	29
36.	Minority Interest	-	-
37.	TOTAL SHAREHOLDERS' FUNDS	21,866	22,082
38.	Contingent Liabilities	1,611	816
39.	Non performing loans and advances	4,206	2,560
40.	Allowance for probable losses	2,889	1,307
41.	Other non performing assets	-	-
D	PERFORMANCE INDICATORS		
(i)	Shareholders Funds to total assets	19.1%	19.8%
(ii)	Non performing loans to total gross loans	6.40%	4.02%
(iii)	Gross loans and Advances to total deposits	79.2%	77.1%
(iv)	Loans & Advances to Total Assets.	58.9%	57.9%
(v)	Earning Assets to Total Assets	79.9%	80.8%
(vi)	Deposits Growth	1.5%	4.7%
(vii)	Assets growth	2.6%	5.4%

STATEMENT OF COMPREHENSIVE INCOME

FOR THE QUARTER ENDED

31 March 2016

(Amounts in million of shillings)

	Current Quarter 31-Mar-16	Comperative Quarter Previous Year 31-Mar-15	Current Year Cummulative 31-Mar-16	Previous Year Cummulative 31-Mar-15
1.	Interest Income	3,310	3,111	3,310
2.	Interest Expenses	(1,239)	(914)	(1,239)
3.	Net Interest Income (1 minus 2)	2,071	2,197	2,071
4.	Bad debts Written off	0	0	0
5.	Impairment Losses on loan and advances	225	(669)	225
6.	Non-Interest Income :	449	252	449
6.1	Foreign Currency Dealing and Transaction	44	78	44
6.2	Fees and Commissions	357	105	357
6.3	Others Operating Income	48	69	48
7.	Non-Interest Expense	(2,600)	(1,765)	(2,600)
7.1	Salaries and Benefits	(1,430)	(939)	(1,430)
7.2	Fees and Commission	-	0	-
7.3	Other Operating Expenses	(1,169)	(826)	(1,169)
8.	Operating Income/(Loss) before Tax and extraordinary items	145	15	145
9.	Income Tax Provision	-	223	-
10.	Net income/(Loss) After Income Tax	145	(207)	145
11.	Number of Employees	127	87	127
12.	Basic Earnings per Share	0.70	(0.04)	0.70
13.	Diluted Earnings per Share	0.70	(0.04)	0.70
14.	Number of Branches	6	4	6
	PERFORMANCE INDICATORS			
i.	Return on average total assets	0.1%	(0.9%)	0.1%
ii.	Return on ordinary shareholders' funds	2.8%	(4.0%)	2.8%
iii.	Non interest expense to gross income	69.2%	52.5%	69.2%
iv.	Interest margin to average earning assets.	9.0%	7.5%	9.0%

MKOMBOZI COMMERCIAL COMMERCIAL BANK PLC

STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED
31 March 2016

(Amounts in million of TZ Shillings)

	Current Quarter 31 March 2016	Previous Quarter 31 December 2015
I Cash flow from operating activities		
Net income (Loss) before tax	145	782
Adjustment for non-cash items:		
Depreciation and Provisions for loans	105	(175)
Gain / Loss on sale of Fixed Assets	-	-
Net change in Loans & Advances	(1,159)	(12,523)
Net change in deposits	1,296	3,795
Net change in other liabilities	(44)	730
Net change in other assets	(652)	1,241
Tax paid	(352)	-
Others(change in SMR)	(630)	(435)
Net cash provided (used)by operating activities	(1,291)	(6,635)
II Cash flow from investing activities:		
Dividend paid	-	-
Purchase of Fixed Assets	-	(947)
Proceeds from sale of Fixed Assets	17	-
Purchase of non-dealing securities	-	-
Proceeds from sale of non-dealing securities	143	1,609
Others(specify)	-	-
Net cash provided(used) by Investing activities	159	662
III Cash flow from financing activities		
Repayment of long-term debt	-	-
Proceeds from issuance of long term debt	-	-
Proceeds from issuance of share(adv. Towards share capital)	-	-
Payment of cash dividends	-	-
Net change in other borrowings	2,126	471
Others(specify)	-	-
Net cash provided(used) by financing activities	2,126	471
IV Cash and cash equivalents:		
Net increase (decrease) in cash and cash equivalent	994	(5,802)
Cash and cash equivalents at the beginning of the quarter	34,403	40,105
Cash and cash equivalents at the end of the quarter	35,598	34,603
Signed by		
Edwina A.Lupembe,	Managing Director	27-Apr-16
Dennis Frank Kejo,	Director of Finance & Adm.	27-Apr-16
Thomas Enock,	Director of Internal Audit	27-Apr-16
We, the undersigned non-executive members of the board of directors, attest to the correctness of the above statements. We declare that the statements have been examined by us and to the best of our knowledge and belief have been prepared in conformance with the instructions and are true and correct.		
Signed by		
Method A.Kashonda	Board Chairman	27-Apr-16
Marcellina X. kayombo	Director	27-Apr-16