

MKOMBOZI COMMERCIAL COMMERCIAL BANK PLC

STATEMENT OF CASH FLOWS

31 December 2014

(Amounts in million of TZ Shillings)

	31-Dec-14	31-Dec-13
1 Cash flow from operating activities		
Net income (Loss) before tax	2,509	343
Adjustment for non-cash items:		
Provisions / Amortisation	1,701	985
Gain / Loss on sale of Fixed Assets	-	-
Net change in Loans & Advances	(11,725)	(12,196)
Net change in deposits	23,283	21,134
Net change in other liabilities	(481)	815
Net change in other assets	1,144	686
Increase in statutory reserve	(1,600)	(2,780)
Tax paid	(938)	-
Others	-	-
Net cash provided (used) by operating activities	13,893	8,988
11 Cash flow from investing activities:		
Dividend paid		
Purchase of Fixed Assets	(276)	(148)
Proceeds from sale of Fixed Assets	-	-
Purchase of non-dealing securities	(3,823)	(1,002)
Proceeds from sale of non-dealing securities	-	-
Others(Bank Placements)	-	-
Net cash provided(used) by investing activities	(4,099)	(1,150)
111 Cash flow from financing activities		
Repayment of long-term debt	-	-
Proceeds from issuance of long term debt	-	-
Proceeds from issuance of share	7,839	1,767
Payment of cash dividends	-	-
Net change in other borrowings	-	-
Others(transfer to share capital)	1,762	-
Net cash provided(used) by financing activities	9,601	1,767
1V Cash and cash equivalents:		
Net increase (decrease) in cash and cash equivalent	19,395	9,604
Cash and cash equivalents at the beginning of the quarter	16,524	6,921
Cash and cash equivalents at the end of the quarter	35,919	16,524

The above extract are from the financial statements of the bank for the year ended 31st December 2014 which have been prepared in accordance with International Financial Reporting Standards(IFRS).They were audited by PRICE WATERHOUSE COOPERS (PWC),Certified Public Accountants and receive a clean audit report.

Signed by

Masha J. Mshomba.

Chairman of the Board

30-Mar-15

Marcellino Xavier Kayombo

Chairman - Credit Committee

30-Mar-15